

For the attention of:

Mr Greg Collins
Principal/Licensee
Vertical Property Group
Suite 322, 5 Lime Street
SYDNEY NSW 2000

16 March, 2009

To Whom It May Concern

I have known Greg Collins in a professional capacity for just over 5 years. I have provided management services, advice and training for Greg and his company in that time.

We are specialist providers of training and assessment services to the property industry in NSW and NZ.

Greg successfully manages a significant number of properties in the CBD core area of Sydney, mostly AA+ rated properties. From my experience, Greg has exemplary management expertise and is ably supported by staff with a firm commitment to the challenges of providing exceptional service to their clients.

I can attest to the professionalism and diligence that Greg displays in all his undertakings. His sense of humour and easy-going manner belies a thorough and meticulous attention to detail in all his operations.

The developments that most obviously spring to my mind, that Greg has been involved in over the past few years, include:

1. **Milsons Landing** – owned by Multiplex; over \$15 million sold by Vertical "off the plan" to enable Multiplex to achieve funding for the project
2. **710-722, George Street** – mixed use development comprising retail , commercial and residential units. Vertical sold and managed the sale for \$34 million
3. **Aspect, 2 Cunningham Street** – involved in the procurement of the site and a favourable JV agreement for the development
4. over 200 units in Melbourne

Greg has been successfully involved in negotiations to secure finance for these and other developments through various financial organisations including: CBA, KPMG, NAB and Ashe Morgan Winthrop.

Should you require any additional information, please do not hesitate to contact me.

Kind regards,



Tony Rowe
General Manager