

17 March 2009

To whom it may concern,

Reference for Vertical Property Group

I write as the Strata Manager of King Street Wharf and my dealings with Vertical Property Group and its Director Mr Greg Collins. I have been involved with dealings with Vertical Living for the past 10 years and have found them to be professional and diligent with all my deals.

They have shown a keen interest in the estate past the normal expectations of a property management company. Greg Collins represents owners both at General Meetings and stands on the Executive Committee of the Commercial Strata Plans within the Estate. He has shown a passion for management beyond my other experiences and I wish him all the successes business has to offer.

I would have no hesitation in recommending Greg and the team at Vertical to any other of my Investor Clients.

Should you require any further details please do not hesitate in contacting the undersigned.

Yours faithfully,
STRATA ASSOCIATES PTY LIMITED



ANTHONY KIOUSSIS
Associate Director